



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIIL/KSE/2021/0070

Dated: September 23, 2021

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Director of our company in their meeting held on Thursday, September 23, 2021 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



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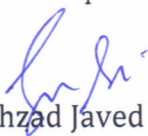
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You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd


Shahzad Javed
(Chief Executive)



ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Re-stated	
		2021 RUPEES	2020 RUPEES
Sales - net	30	6,200,915,070	3,385,124,629
Cost of sales	31	5,554,967,132	3,367,569,092
Gross profit		645,947,938	17,555,537
Other operating income	32	9,446,550	3,761,503
Distribution and selling cost	33	65,983,655	51,111,490
Administrative and general expenses	34	75,877,242	71,484,428
Other operating cost	35	38,940,606	26,752,167
Finance cost	36	35,442,492	36,968,969
		216,243,995	186,317,054
(Loss) / Profit before taxation		439,150,493	(165,000,014)
Taxation	37	(172,389,490)	(47,806,851)
(Loss) / Profit after taxation		266,761,003	(212,806,865)
(Loss) / Earnings per share (basic and diluted)	38	1.85	(1.47)

The annexed notes from 1 to 50 form an integral part of these financial statements.



[Signature]

Chief Executive Officer

[Signature]

Director



[Signature]

Chief Financial Officer